

Monthly Local Market Update for March 2024

A Research Tool Provided by Illinois REALTORS®



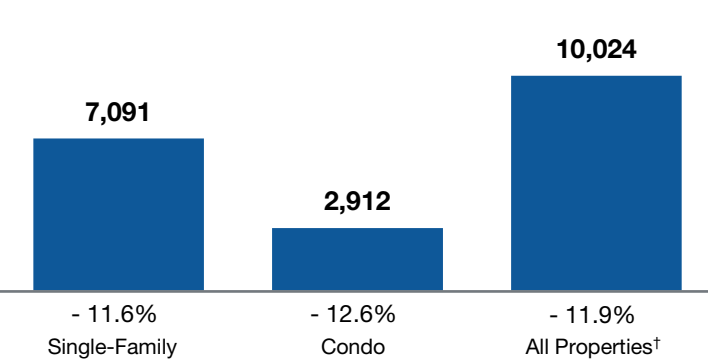
Entire State of Illinois

Key Metrics for All Properties	March			Year to Date		
	2023	2024	Percent Change	Thru Mar 2023	Thru Mar 2024	Percent Change
Closed Sales	11,374	10,024	- 11.9%	25,882	24,660	- 4.7%
Previous Month's Closed Sales	7,668 <small>in February 2023</small>	7,669 <small>in February 2024</small>	+ 0.0%	14,508 <small>in February 2023</small>	14,636 <small>in February 2024</small>	+ 0.9%
Median Sales Price*	\$257,500	\$282,000	+ 9.5%	\$245,000	\$270,000	+ 10.2%
Inventory of Homes for Sale	17,795	15,268	- 14.2%	--	--	--
Days on Market Until Sale	39	35	- 10.3%	41	36	- 12.2%

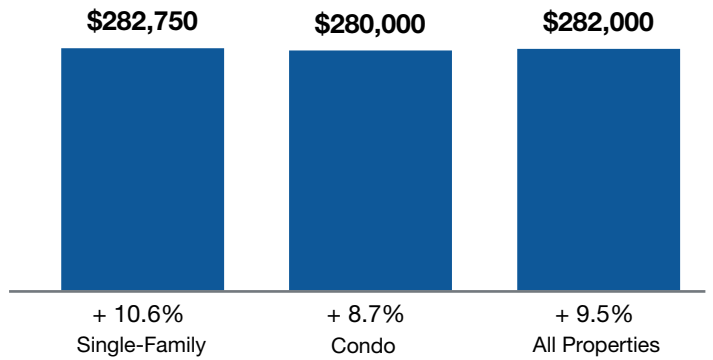
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for March 2024

Closed Sales



Median Sales Price



[†] For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

