

Transition options for Salesperson to Broker

Salesperson licensees who must transition up to a broker license can accomplish this one of two ways: By proficiency exam and additional CE credit, or by 30 hour transition course with no additional CE credit. What's the difference? Mainly this: You don't get to retake the Proficiency exam, but you do get to retake the 30 hour transition course exam!

SIMPLE OPTION: 30 hour course with final exam and no additional CE credit – salesperson licensees may complete an all in one 30 hour transition course either in a classroom, online, or by correspondence. Each student takes a 50 questions multiple choice final exam (with re-takes available) in order to qualify for the broker license application. Students completing the all in one course will not have to complete any additional CE credit, as it is included in the course. Upon passing the final exam with 75% grade or higher, the student is mailed a transcript which they will copy and mail to the IDFPR in Springfield with a check and a completed broker license application. NSBAR recommends sending your license application, transcript, and check via UPS Ground or Certified Mail. KEEP COPIES FOR YOUR RECORDS!!!

1. **30 hour transition course tuition** – ranges from \$185.00 for self study to \$250.00 for classroom
2. **License application fee of \$125.00**
License application fee must be paid to IDFPR *after you pass your exam! Waiting until April 30, 2012 may result in loss of your license entirely!*

PAPER APPLICATION: <http://www.idfpr.com/DPR/RE/Forms/TransForms.asp>

3. **License renewal fee of \$150.00** – deadline is April 30, 2012

IDFPR License renewal web page:
<https://www.idfpr.com/Renewals/defaultSSL.asp>

“EASY” LIMITED TIME OPTION: Proficiency exam and additional CE credit – licensees have the option to take a onetime only 50 questions multiple choice exam in order to qualify for their broker license application. Pass the exam with 75% score or better and then apply for your new broker license.

1. **License application fee of \$125.00**
Must be paid to IDFPR *after you pass your exam! Waiting until April 30, 2012 may result in loss of your license entirely!* Application for broker license is online and also in print.

ONLINE APPLICATION:
<https://www.idfpr.com/applications/onlinelicensing/>

PAPER APPLICATION: <http://www.idfpr.com/DPR/RE/Forms/TransForms.asp>

2. **Continuing Education Credit** – 18 hrs total

Once your new broker license has been applied for, you must complete a total of 18 hrs of Continuing Education Credit before April 30, 2012.

The courses you complete are ultimately your choice. Choose either the NSBAR recommendation or the License Law minimum requirement.

NSBAR recommends splitting up the CE credit evenly between the 3 options available: Core A, Core B, and Electives.

The Real Estate License Law requires a minimum of 9 Core (A & B) CE credits, and a maximum of 9 Elective CE credits.

The basic idea here is that you earn more Core A & B CE credit than Electives...

Core A covers Agency, License Law, and Escrow

Core B covers Antitrust, Disclosures, and Fair Housing

Electives cover anything from Code of Ethics to short sales to property management

Classroom CE courses are currently scheduled at the NSBAR Offices. You can find the complete list on your NSBAR Member Page under Access Member Services.

Self Study CE – http://nsbar.org/education_content.aspx?ID=390 - \$91.00 package for 15 hrs of CE, \$113.00 package for 18 hrs of CE

3. License renewal fee of \$150.00 – deadline is April 30, 2012

IDFPR License renewal web page: <https://www.idfpr.com/Renewals/defaultSSL.asp>