

North Shore – Barrington Association of REALTORS® 2010 Annual Dues Notice



Dues are \$459, which includes \$45 for RPAC

All Payments Final

Once payment has been received, NSBAR is unable to give a refund. This means that once we receive payment there is no way to get your money back. **If we do not have your payment in our hands (not at the post office), Dues are considered delinquent at 5:01 PM on Friday, January 15, 2010**

At 5:02 PM on January 15, 2010 delinquent accounts will have, an additional \$25 added (NO EXCEPTIONS). Each subsequent month that the account is delinquent, there will be an additional \$25 per month.

Auto Payment

Those who have auto payment will have a charge on their credit card on January 11, 2010 for \$459. Again, all payments are final.

Non-Deductibility Percentage

For 2010, 32% of NAR dues (\$26 out of \$80) will be allocated to lobbying and is non-deductible for federal income tax purposes as an ordinary and necessary business expense.

For 2010, 35% of IAR dues (\$52 of \$99 and \$50 of Advocacy) and Illinois REALTOR® Advocacy Initiative Assessment will be allocated to lobbying and is non-deductible for federal income tax purposes as an ordinary and necessary business expense.

Compliance with the Tax Reform Act of 1993 requires that the portion of dues attributable to lobbying and political activities at the state and federal levels of government be considered nondeductible for income tax purposes. This nondeductible portion must be disclosed to members on their dues invoice each year.

Dues Breakdown

NAR full payment \$115 – amount that is deductible \$48
IAR full payment \$149 – amount that is deductible \$47
NSBAR full payment \$150 – amount this is deductible \$120
RPAC payment \$45 – amount that is deductible \$0-

What has NSBAR Done for Me Lately?

- 33 FREE classes on relevant issues such as iPhone
- 70 + pages of monthly North Shore and Barrington statistics
- An iPhone application
- Presence on Twitter, Facebook, LinkedIn, Second Life and more
- Town hall meeting on jumbo loans
- A growing Young Professionals Network
- "Hop Off the Fence" campaign for members

- Realtorchannel.net for the public (clients, media, etc)
- Exchange of combo boxes for SentiLock boxes
- Monthly Broker Enews
- Weekly Enews
- Weekly Education Update
- Profit Navigator for owners of offices
- Real Trends feed

Disclosure Language

Payments or contributions to NSBAR, the Illinois and National Association of REALTORS®, and RPAC, either state or federal, is not deductible as charitable contributions for federal income tax purposes. Local, State and National dues may be deductible as a business expense. If in doubt, please consult your tax advisor. Contributions to RPAC are voluntary. The amount listed for RPAC is merely a suggestion. You may contribute more or less or refuse to contribute without reprisal and without affecting your membership rights.

All personal contributions will be credited to the IAR Federal PAC and will be charged against your contribution limits under 2 U.S.C.441a. All other contributions will be credited to Illinois RPAC.

Copies of reports for Illinois RPAC are filed with the State Board of Elections and are (or will be) available for purchase from the State Board of Elections, Springfield, Illinois.

 nsbar.org

Contact us at 847-480-7177 or email at administrator@nsbar.org