

Monthly Local Market Update for March 2024

A Research Tool Provided by Illinois REALTORS®



Chicago Metro Area

Includes Cook, DeKalb, DuPage, Grundy, Kane, Kendall, Lake, McHenry and Will Counties

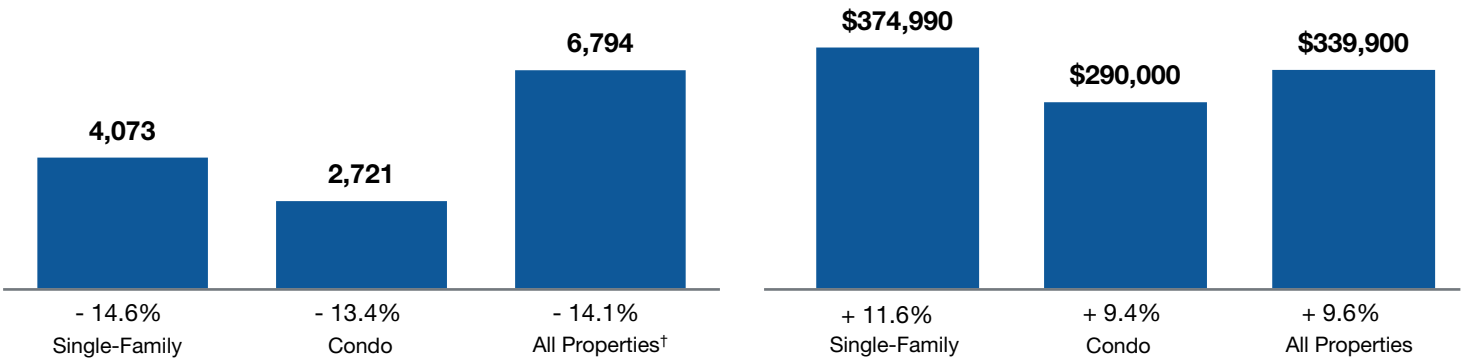
| Key Metrics for All Properties | March | | | Year to Date | | |
|------------------------------------|--|--|----------------|--|--|----------------|
| | 2023 | 2024 | Percent Change | Thru Mar 2023 | Thru Mar 2024 | Percent Change |
| Closed Sales | 7,911 | 6,794 | - 14.1% | 17,473 | 16,535 | - 5.4% |
| Previous Month's Closed Sales | 5,084 <small>in February 2023</small> | 5,148 <small>in February 2024</small> | + 1.3% | 9,562 <small>in February 2023</small> | 9,741 <small>in February 2024</small> | + 1.9% |
| Median Sales Price* | \$310,000 | \$339,900 | + 9.6% | \$299,000 | \$325,000 | + 8.7% |
| Inventory of Homes for Sale | 12,318 | 10,409 | - 15.5% | -- | -- | -- |
| Days on Market Until Sale | 36 | 30 | - 16.7% | 38 | 33 | - 13.2% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for March 2024

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

