Monthly Local Market Update for October 2025

A Research Tool Provided by Illinois REALTORS®



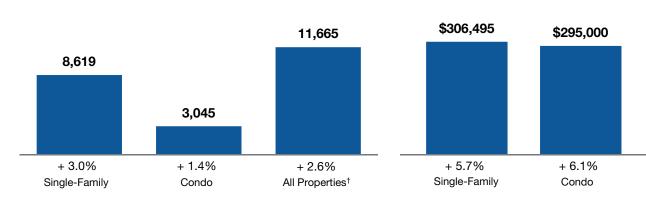
Entire State of Illinois

	October			Year to Date		
Key Metrics for All Properties	2024	2025	Percent Change	Thru Oct 2024	Thru Oct 2025	Percent Change
Closed Sales	11,370	11,665	+ 2.6%	111,006	112,892	+ 1.7%
Previous Month's Closed Sales	10,873 in September 2024	11,508 in September 2025	+ 5.8%	99,636 in September 2024	101,227 in September 2025	+ 1.6%
Median Sales Price*	\$285,000	\$301,000	+ 5.6%	\$290,000	\$307,000	+ 5.9%
Inventory of Homes for Sale	24,101	23,273	- 3.4%			
Days on Market Until Sale	27	28	+ 3.7%	27	29	+ 7.4%

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for October 2025

Closed Sales Median Sales Price



[†] For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

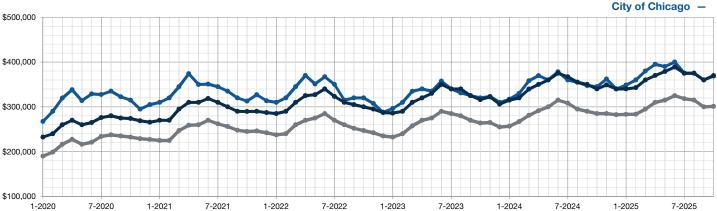
Illinois -

+ 5.6%

All Properties

\$301,000

Chicago PMSA -



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\$369,000

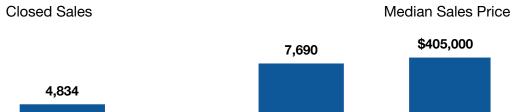
Chicago Metro Area

Includes Cook, DeKalb, DuPage, Grundy, Kane, Kendall, Lake, McHenry and Will Counties

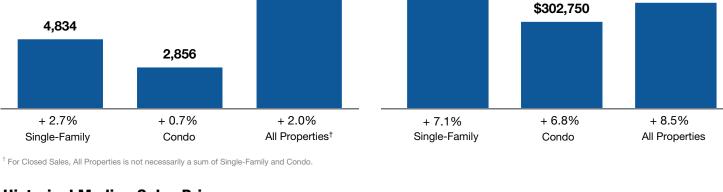
	October			Year to Date			
Key Metrics for All Properties	2024	2025	Percent Change	Thru Oct 2024	Thru Oct 2025	Percent Change	
Closed Sales	7,542	7,690	+ 2.0%	75,243	76,258	+ 1.3%	
Previous Month's Closed Sales	7,088 in September 2024	7,580 in September 2025	+ 6.9%	67,701 in September 2024	68,568 in September 2025	+ 1.3%	
Median Sales Price*	\$340,000	\$369,000	+ 8.5%	\$350,000	\$369,051	+ 5.4%	
Inventory of Homes for Sale	15,951	14,879	- 6.7%				
Days on Market Until Sale	24	24	0.0%	24	25	+ 4.2%	

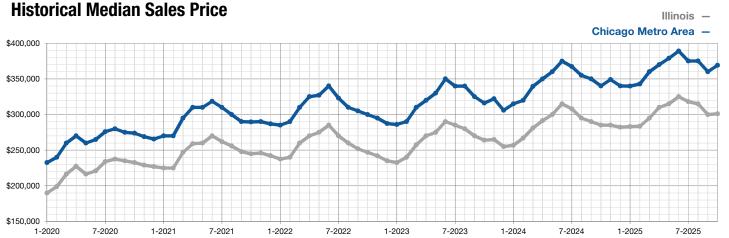
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Activity by Property Type for October 2025









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City of Chicago

		October			Year to Date			
Key Metrics for All Properties	2024	2025	Percent Change	Thru Oct 2024	Thru Oct 2025	Percent Change		
Closed Sales	1,743	1,782	+ 2.2%	18,990	19,078	+ 0.5%		
Previous Month's Closed Sales	1,683 in September 2024	1,807 in September 2025	+ 7.4%	17,247 in September 2024	17,296 in September 2025	+ 0.3%		
Median Sales Price*	\$345,000	\$370,000	+ 7.2%	\$354,950	\$375,000	+ 5.6%		
Inventory of Homes for Sale	5,438	4,233	- 22.2%					
Days on Market Until Sale	30	29	- 3.3%	31	30	- 3.2%		

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Activity by Property Type for October 2025



 $^{^{\}dagger}$ For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

